



Board of County Commissioners Agenda Request

10B

Agenda Item #

Requested Meeting Date: September 10, 2024

Title of Item: 2023/2024 Fund Balance Worksheet

- ☒ REGULAR AGENDA
☐ CONSENT AGENDA
☐ INFORMATION ONLY

Action Requested:

- ☐ Approve/Deny Motion
☐ Adopt Resolution (attach draft)

☐ Direction Requested

☒ Discussion Item

☐ Hold Public Hearing*

**provide copy of hearing notice that was published*

Submitted by:

Jessica Seibert

Department:

Administration

Presenter (Name and Title):

Jessica Seibert, County Administrator

Estimated Time Needed:

10 Min.

Summary of Issue:

Attached is the 2023/2024 Fund Balance Worksheet. The worksheet shows the amount of available fund balances based on audited 2023 fund balances and 2024 operations costs.

Alternatives, Options, Effects on Others/Comments:

Recommended Action/Motion:

Discussion only.

Financial Impact:

Is there a cost associated with this request?

☐ Yes

☐ No

What is the total cost, with tax and shipping? \$

Is this budgeted?

☐ Yes

☐ No

Please Explain:

FUND BALANCES

BALANCE
12/31/2023

Unassigned Funds
Assigned Funds
Restricted Funds

FUND BALANCE = Assets minus Liabilities
CASH BALANCE = current cash and investments
ASSETS include: Cash, Investments, Taxes Receivable, Accounts Receivable, Due From Accounts
LIABILITIES include: Accounts Payable, Salaries Payable, Due To Accounts

GENERAL FUND
(Excludes non-spendables)

1 16,539,746

Restricted Funds

Debt Service	(74,509.00)
Recorder's Tech.	(351,230.00)
Prosecutorial	(5,000.00)
Enhanced 911	(330,182.00)
Law Enforcement	(5,000.00)
Permit to Carry	(231,005.00)
Conservation	(170,278.00)
Loans Receivable	(41,238.00)
Solid Waste	(318,066.00)
Recorder's Equip.	(351,985.00)
Public Safety Aid	(518,898.00)

Total Restricted Funds:	(2,397,391.00)
Adjusted Balance	14,142,355.00
Minus Total Committed Funds	887,092.00

Final Adjusted Balance	13,255,263.00
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2024 Planned Fund Balance Use	(343,628.00)
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2024 Operations = \$ 19,217,984.00

	40%	50%
\$	7,687,193.60	\$ 9,608,992.00

Remaining If Planned Uses Occur

3,646,271.00 OVER	3,302,643.00 Over
Using 50%	

5,568,069.40 OVER	5,224,441.40 Over
Using 40%	

ROAD & BRIDGE

3 3,987,373

Inventories	(712,267.00)
Receipts rec'd in 2023 for 2022 expenses	(5,884.00)
Adjusted Balance	3,269,222.00

2024 Operations = \$ 6,344,532.00

40% + \$500,000 50% + \$500,000

\$	3,037,812.80	\$	3,672,266.00
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(403,044.00) UNDER (483,044.00) Under
Using 50% + \$500,000

231,409.20 UNDER 151,409.20 Over

Using 40% + \$500,000

HEALTH & HUMAN SERVICES
(Excludes non-spendables)

5 6,773,963

Prepaid Items	(1,694.00)
Committed for Building Account	(2,000,000.00)

2024 Operations = \$ 7,676,474.00

Adjusted Balance	4,772,269.00
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	40%	50%
\$	3,070,589.60	\$ 3,838,237.00

934,032.00 OVER	934,032.00 Over
Using 50%	

1,701,679.40 OVER	1,701,679.40 Over
Using 40%	